NEW MILLENNIUM
SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE

NOTICE TO THE SHAREHOLDERS OF
NEW MILLENNIUM SICAV

Luxembourg, 30th October 2025

Dear Shareholders,

The Board of Directors (the "Board") of NEW MILLENNIUM (the "Fund") wishes to inform you, in your capacity as Shareholder of the Fund, of an important change concerning the delegated investment management of certain Sub-funds in which you are invested.

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It has been decided to replace Azimut Switzerland S.A. ("AZIMUT") with PKB Private Bank SA ("PKB") as the delegated investment manager for the following Sub-funds:

NEW MILLENNIUM - AUGUSTUM HIGH QUALITY BOND
NEW MILLENNIUM - AUGUSTUM CORPORATE BOND
NEW MILLENNIUM - AUGUSTUM ITALIAN DIVERSIFIED BOND
NEW MILLENNIUM - AUGUSTUM EXTRA EURO HIGH QUALITY BOND
NEW MILLENNIUM - EVERGREEN GLOBAL HIGH YIELD BOND

PKB Private Bank SA is a Swiss bank based in Lugano. It is an established entity with significant experience in the UCITS sector.

The replacement of the Delegated Investment Manager is carried out in the interest of the shareholders to ensure continuity of the investment strategy and management team.

By appointing PKB, the Management Company and the Board aim to secure the continued involvement of the experienced team responsible for the Sub-funds' strategy, thereby maintaining the established investment philosophy and management expertise.

The change of investment manager will have no impact on the way the sub-funds are managed and their investment strategy. No change of fees will occur.

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The amendment contemplated in this notice shall be considered to be in force as of **1st December 2025**.

The Shareholders who do not agree with the change contemplated above, have the right – upon written request to be delivered to the Fund – to redeem their shares free of any fees or charges during 30 days period after the date of this notice.

The amendments mentioned above are reflected in the updated version of the Prospectus dated 1st December 2025, a copy of which is available upon request at the registered office of the Fund.

The Board of Directors